

The meeting was called to order by Ald. Hoy at 6:42 p.m. with the following Roll Call:

Members Present: Ald. Smith, Ald. Hoy, Ald. Pasbrig,

Members Absent:

Others Present: Deanna Boldrey, Mayor Tracy Heron, Kathie Wild, Ald. Voss, Ald. Moede, Ald. Gering, Bill Linzenmeyer, Russ Turk, Tom Herman, Sue Smith, Sally Kahlhamer, Marge Nitschke, Andrew Johnson, Justin Graef

Item #2 – Approve the Minutes of the May 19, 2009, meetings.

Motion by Ald. Smith, second by Ald. Pasbrig to approve the minutes. Motion carried unanimously.

Item #3 – Citizen Comments.

Andrew Johnson, owner of the Mayville News, discussed the upcoming change to the Mayville News. The paper will change their name back to the original name of the Dodge County Pionier and will be a combination of three papers, The Mayville News, Lomira News Edition, and The Horicon Reporter. This is done as a cost savings effort. State certification has been done. Andrew Johnson noted that the Mayville News has been in business since 1892. Ald. Smith wished Andrew the best of luck. Mayor Heron said he applauded the paper for reinventing themselves. Ald. Pasbrig noted thanks to Andrew and the employees.

Item #4 – Treasurer's Report.

**A. Monthly Financial Report.**

Kathie Wild reviewed the distributed reports.

Item #5 - Golf Course Update.

**A. Financials Update.**

Tom Herman noted that the Mayville Golf Course reported a loss of \$4,800 in the month of May. The Mayville Golf Course did pay the city \$11,300 for the bond payment and \$9,300 for the last payment of a mower purchased four years ago. Tom reported that he had met with Kathie and Deanna in regards to insurance. He is checking that items are not double insured.

**B. Membership Update.**

There will be a membership golf outing. The money from this event will be used for the course.

**C. Banquet & Outings Update.**

There are five golf outings scheduled for the month of June.

**D. Building and Course Update.**

Concrete work is scheduled and will be done soon. Course is in good shape right now.

**E. Staff Update.**

Nothing new to report.

**F. Long Term Maintenance Report.**

Tom brought updates of a spreadsheet with him and distributed at the meeting. Tom wants the finance committee to look over the list and add anything that they see that needs to be added. The list includes golf course assets and their condition and age. He would like any changes communicated relatively quickly.

Item #6 – Discuss/Recommend Mayville Golf Club Inc. to Purchase Fairway Mower.

Motion by Ald. Pasbrig, second by Ald. Smith to postpone to a future meeting. Motion carried unanimously.

Item #7 – Discuss/Recommend Disallowance of Insurance Claim per Recommendation by AEGIS Corporation.

Motion by Ald. Pasbrig, second by Ald. Hoy to Recommend Disallowance of Insurance Claim per Recommendation by AEGIS Corporation. Ald. Hoy and Ald. Pasbrig voting aye.

Item #8 – Convene into Committee of the Whole to Discuss items 9 & 10 of Finance Agenda.

Ald. Smith made a motion, second by Ald. Pasbrig to go into the Committee of the Whole. Motion carried unanimously.

Item #9 – Discuss/Recommend Short-Term / Line of Credit Borrowing of Funds for City Operations.

Mayor Heron stated that this item is for borrowing of \$800,000 Line of Credit. Ald. Smith added that the new financial officer, Kathie Wild, is doing a great job. He went on to state that this line of credit is needed and the need will diminish over time. Ald. Smith commented that this is the beginning of the plan to solve the cash flow problem. Ald. Hoy questioned Kathie as to how much it will be used. Kathie stated that money was moved from the borrowed notes to cover cash flow and was not sure at this point how much will be needed. Does not look like the entire \$800,000. Ald. Pasbrig noted that this makes sense because of specific income that would be coming in at specific time. He believes this is appropriate due to the critical items coming up. Ald. Smith addressed that \$800,000 came about because it is slightly higher than the co-mingled funds used last year at this time. Kathie Wild stated that the line of credit is only for one year and will be reviewed every year. Russ Turk explained the APR is 3.875 and the interest would be only on the borrowed amount. The rate would be good through December 15, 2009. There will be an annual renewal/review. Ald. Smith asked if the borrowing had been approved by the bank attorney and city attorney. Kathie Wild answered that it had. Ald. Hoy made a motion, second by Ald. Moede to Recommend Short-Term/Line of Credit Borrowing of Funds for City Operations. Motion carried 6-0.

Item #10 – Discuss/Approve Purchases and Funding of Capital Improvements.

Mayor Heron opened the discussion by stating that extra approval is needed due to the \$569,000 capital improvements deficit. The Mayor asked the Council Members if any items need to be singled out or voted on separately. He continued by noting the updated spreadsheet prepared by Kathie Wild. Kathie explained the updated capital improvement spreadsheet which showed the updated 2009 numbers. Kathie also explained that \$161,250.17 from 2008 capital improvements could be applied. Ald. Hoy asked Vern Hilker to explain the capital improvements. Vern stated that Bridge Street to Dayton Street could be asphalt instead of concrete. He also stated that Mayer Lane is not critical at this time. The dump truck, chipper, and JD 544 could be a lease purchase with three years to pay. With the lower dam, there are DNR orders to get the work done. He would come back to the Council with a bid and resolution before the purchases are made. Ald. Smith commented that he did not want to go past 2009, may have to borrow more in 2010. Ald. Smith stated that the Financial Officer in place is very capable and the method of payment does not need to be micro-managed. Mayor Heron stated that this has been a long process and the EMS has been very patient for the new ambulance. In regards to the ambulance, it may not be the engine but the equipment and electronics inside the ambulance that age as well. The amount of time the engine idles was also taken into consideration. Ald. Pasbrig made a motion, second by Ald. Hoy to Approve Purchases of 2009 Capital Improvements in the amount of \$541,096.47 which includes applying note proceeds of \$161,250.17 to cover 2008 capital expenditures. Motion carried 5-1, Ald. Voss voting no.

Item #11 Reconvene into Finance Committee.

Motion by Ald. Smith, seconded by Ald. Pasbrig made a motion to Reconvene into the Finance Committee. Motion Carried 6-0.

Item #12 Receive, Consider, and Approve Committee of the Whole Report.

Deanna Boldrey read the Committee of the Whole Report..

Ald. Hoy made a motion, second by Ald. Moede to Recommend Short-Term/Line of Credit Borrowing of Funds for City Operations. Motion carried 6-0.

Motion by Ald. Smith, second by Ald. Pasbrig to Approve the Committee of the Whole Report to Recommend Short-Term/Line of Credit Borrowing of Funds for City Operations. Motion carried unanimously.

Ald. Pasbrig made a motion, second by Ald. Hoy to Approve Purchases of 2009 Capital Improvements in the amount of \$541,096.47 which includes applying note proceeds of \$161,250.17 to cover 2008 capital expenditures. Motion carried 5-1, Ald. Voss voting no.

Motion by Ald. Smith, second by Ald. Pasbrig to Approve the Committee of the Whole Report to Approve Purchases of 2009 Capital Improvements in the amount of \$541,096.47 which includes applying note proceeds of \$161,250.17 to cover 2008 capital expenditures. Motion carried unanimously.

Item #13 Adjournment

Motion by Ald. Smith, second by Ald. Pasbrig to adjourn at 8:01 p.m. Motion carried unanimously.  
Deanna Boldrey, City Clerk