

## FINANCE COMMITTEE

May 19, 2009

The meeting was called to order by Ald. Hoy at 6:42 p.m. with the following Roll Call:

Members Present: Ald. Smith, Ald. Hoy, Ald. Pasbrig,

Members Absent:

Others Present: Deanna Boldrey, Kathie Wild, Ald. Voss, Ald. Moede, Ald. Gering, Tom Herman,  
Sue Smith, Sally Kahlhamer

### Item #2 – Approve the Minutes of the April 28, 2009, meetings.

Motion by Ald. Smith, second by Ald. Pasbrig to approve the minutes. Motion carried unanimously.

### Item #3 – Citizen Comments.

None.

### Item #4 – Main Street Mayville Presents Economic Development Project.

It was announced that this project will be presented closer to the budget cycle.

### Item #5 – Treasurer's Report.

#### **A. Monthly Financial Report.**

Kathie Wild discussed the financial report that had been distributed which showed cash position by fund and is attached. Ald. Hoy questioned the amounts received to date for the Wheel Tax. Approximately \$2,000 was received in March and \$3,000 was received in April.

#### **B. Year End Audit Update.**

Kathie Wild reported that she is expecting the final 2008 Audit Report.

#### **C. Discuss Payment of 2007, 941 Interest and Penalties to Mayville Golf Club Inc.**

Kathie Wild presented two options of moving forward with this item now that it was approved at the last council meeting for the City to take responsibility for paying these items. The options were to pay the interest and penalties in 2009 or wait to budget for the amount in 2010 and pay it in 2010. It was noted that Mayville Golf Club Inc has already paid the interest and penalties and the City would need to pay them. Tom Herman noted that the Golf Club can wait until 2010 as long as he has something in writing stating that it will be paid. It was noted that currently the Golf Club does owe the City approximately \$19,000, from the 2008 Bond Payments. Kathie Wild noted that she would rather the Golf Club cut a separate check to the city for the approximate \$19,000 and then the city would pay the Golf Club for interest and penalty amount rather than netting them together in order to have a better audit trail. Ald. Pasbrig agreed, noting this would show checks and balances. The committee agreed to wait until 2010 to pay Mayville Golf Club Inc for the interest and penalties so the amount can be budgeted.

### Item #6 - Golf Course Update.

#### **A. Financials Update.**

Tom Herman reported that \$12,600 was made in April. Approximately \$7,000 of chemicals and fertilizer was purchased.

#### **B. Membership Update.**

Memberships are down with a \$4,500 loss.

#### **C. Banquet & Outings Update.**

Nothing new to report.

**D. Building and Course Update.**

The gutters have been installed. New gutters were needed due to the rain going into basement. The building soffets have been repaired. This repair was bartered for a membership. Upcoming needed repairs include stripping on doors, seals, calk, and siding. There has been a box installed for suggestions. Action improvement items will be posted with associated cost. Leading up to discussion of gutters and downspouts and concreting, Tom Herman continued with discussion of the water issue in the basement and building. Ald. Pasbrig noted that there were areas of the contract that need to be cleaned up in relation to the building so that it is clear what the City is responsible for. Ald. Hoy noted that the contract states that there should be an annual review. Kathie Wild recommended that a subcommittee be formed to discuss the contract like what was done in the past. Ald. Smith stated that the contract is not completely clear and there is not anything budgeted for the repairs. Tom Herman noted that a list of items with the age should be created so that it would be easier to budget for repairs and replacements. Kathie Wild stated that the Golf Club should let the City know by September what repairs or replacements are needed so that they can be budgeted for.

**E. Staff Update.**

Nothing new to report.

Item #7 – Discuss/Recommend New Gutters on Golf Course Club House.

Motion by Ald. Pasbrig, second by Ald. Smith to Recommend Payment to Mayville Golf Club Inc. in the amount of \$1,424.50 for New Gutters and Downspouts for the Mayville Golf Clubhouse Payable with 2010 Budget. Motion carried unanimously.

Item #8 – Discuss/Recommend New Concreting at North West corner of Golf Course Club House.

Motion by Ald. Smith, second by Ald. Pasbrig to Recommend Payment to Mayville Golf Club Inc. in the amount of \$1,855.00 for New Concreting at North West Corner for the Mayville Golf Clubhouse Payable with 2010 Budget. Motion carried unanimously.

Item #9 – Discuss/Approve Training Request for Police Captain as Budgeted.

Ald. Hoy announced that this item will be postponed to a future meeting. The Chief is looking into more details related to the training.

Item #10 Adjournment

Motion by Ald. Pasbrig, second by Ald. Hoy to adjourn at 7:40 p.m. Motion carried unanimously.

Deanna Boldrey, City Clerk